



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



14.11.2016

To,
Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai- 400 001

Ref: Scrip Code: 531810
Scrip ID : METALCO

Dear Sir/Madam,

SUB: UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

This is to inform you that the Board of Directors in its meeting held today i.e. 14th November 2016 has considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:


- I. Statement showing the Unaudited Financial Results for the quarter and half year ended 30.09.2016.
- II. Statement of assets and liabilities as at the half year ended 30.09.2016.
- III. Limited Review Report.

The meeting of the Board of Directors commenced at 3.00 p.m and concluded at 5.00 p.m.

Kindly inform the members accordingly.

Thanking you,
Yours faithfully,

For METAL COATINGS (INDIA) LIMITED


Rupali Aggarwal

(Company Secretary cum Compliance Officer)

Encl: as above

Review Report to Board of Directors of M/s Metal Coatings (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Metal Coatings (India) Limited for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed By the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar & Associates
Chartered Accountants
(FRN NO. 002304N)



Aastha Jain
Aastha Jain

(Partner)

Membership No. 519915

Place: New Delhi

Date: 14th November, 2016

Name of Company : METAL COATINGS (INDIA) LIMITED

CIN : L74899DL1994PLC063387

Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

Phone : 011-41808125, Website : www.mcil.net, Email : info@mcilindia.net

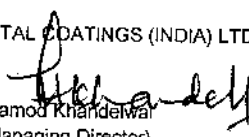
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

S. No.	Particulars	(Rs. in lakhs)					
		3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year	6 months ended 30.09.2016	Corresponding 6 months ended 30.09.2015 in the previous year	Year ended 31.03.2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operation						
	Net Sales/Income from operations (Net of excise duty)	2088.90	2449.85	2174.33	4538.75	4478.18	8971.88
	Other operating Income	55.80	51.33	57.64	107.13	75.80	181.41
	Total income from operations (net)	2144.70	2501.18	2231.97	4645.88	4553.98	9153.29
2	Expenditure						
	(a) Cost of material consumed	1775.19	2103.21	1790.40	3878.40	3584.42	7040.04
	(b) Purchases of stock-in-trade						
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(84.32)	(87.46)	(31.79)	(171.78)	49.57	98.69
	(d) Employees benefit expenses	136.42	120.49	106.88	256.91	212.17	471.83
	(e) Depreciation and amortisation Expenses	18.27	18.20	19.04	36.47	37.72	77.19
	(f) Other expenses	245.97	292.31	290.50	538.28	558.32	1148.99
	Total Expenses	2091.53	2446.75	2175.03	4538.28	4442.20	8836.74
3	Profit from operations before Other Income, finance costs and exceptional items (1-2)	53.17	54.43	56.94	107.60	111.78	316.55
4	Other Income	10.64	29.54	10.13	40.18	18.34	40.82
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	63.81	83.97	67.07	147.78	130.12	357.37
6	Finance costs	36.64	37.26	30.82	73.90	61.38	122.76
7	Profit from Ordinary Activities after finance costs but before exceptional activities (5-6)	27.17	46.71	36.25	73.88	68.74	234.61
8	Exceptional items						
9	Profit from ordinary activities before tax (7±8)	27.17	46.71	36.25	73.88	68.74	234.61
10	Tax Expenses	9.28	15.44	14.13	24.72	24.87	83.26
11	Net Profit from Ordinary Activities after Tax (9-10)	17.89	31.27	22.12	49.16	43.87	151.35
12	Extraordinary items						
13	Net Profit for the period (11±12)	17.89	31.27	22.12	49.16	43.87	151.35
14	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68	732.68
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						
16	Earning per Share (Basic and diluted) (Rs.)	0.24	0.43	0.30	0.67	0.60	1499.83
							2.07

Notes:

- The financial statements have been prepared following the same accounting policies and practices as those followed in the annual financial statements. Provision for taxation is exclusive of deferred tax.
- The Company has only one segment.
- Above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2016. The same has been subjected to Limited Review by Statutory Auditors.
- Previous period figures have been regrouped wherever considered necessary.

For METAL COATINGS (INDIA) LTD.


 Pramod Khandelwal
 (Managing Director)

DIN : 00124082

Place : New Delhi

Dated : 14th November, 2016


Name of Company : METAL COATINGS (INDIA) LIMITED

CIN : L74899DL1994PLC063387

Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

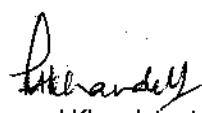
Phone : 011-41808125, Website : www.mcil.net, Email : info@mcilindia.net

Statement of Assets & Liabilities as on 30.09.2016

(Rs. in lakhs)

PARTICULARS	As at 30.09.2016		As at 31.03.2016	
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	732.68		732.68	
(b) Reserves and surplus	1548.99	2281.67	1499.83	2232.51
Non-current liabilities				
Long-term borrowings	2.26		6.02	
Deferred tax liabilities (net)	55.71		55.71	
Long-term provisions	91.81	149.78	91.81	153.54
Current liabilities				
Short-term borrowings	1635.61		1727.35	
Trade payables	7.15		54.72	
Other current liabilities	212.08		218.44	
Short-term provisions	89.84	1944.68	82.03	2082.54
TOTAL		4376.13		4468.59
ASSETS				
Non-current assets				
Fixed assets	743.92		777.94	
Non-current investments	300.00		300.00	
Long Term Loans & Advances	10.86	1054.78	10.91	1088.85
Current assets				
Inventories	901.01		925.41	
Trade receivables	2108.21		1984.72	
Cash and bank balance	235.24		333.28	
Short-term loans and advances	76.89	3321.35	136.33	3379.74
TOTAL		4376.13		4468.59

For Metal Coatings (India) Limited


Pramod Khandelwal
(Managing Director)
DIN : 00124082

Place : New Delhi
Date : 14.11.2016

